Another complex case solved

Who's the star of this story?

1

A self employed client running a profitable limited company, looking to buy their first home. They owned 100% of the business and had seen strong, consistent growth year on year.

What was the catch?

2

The client had made a large pension contributions which significantly reduced their net profit after tax and salary.

On paper, affordability looked too low - making a straightforward mortgage applications tricky.

How did we make it work?

3

We worked closely with the broker to take a more holistic view of the client's financial position. We reviewed the business overall and identified that the pension contributions could be added back into the affordability calculation.

By doing this, we were able to reflect the client's true earning potential- not just the post-tax and post-contribution figures.

How did we seal the deal?

4

We used the most recent year's figures on one of our specialist self employed products that allowed us to go up to 90% LTV. Thanks to the tailored approach, the client received a mortgage offer and is now one step closer to owning ther first home.

Key details:

LTV:
90%

Borrowing:
£371,000

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