

Self-Employed Income Form



Saffron
For Intermediaries

Embracing
different



At Saffron for Intermediaries we understand complex does not need to be confusing, or hard work. Where income is drawn from a single limited company or from the parent / holding company of a group structure to make the process smoother, quicker and to increase decision certainty, please provide the following information:

Company Name		
% Shareholding		
Company Type*	Holding or Trading	
Nature of Business		
Year End		
Company Turnover (£)		
Company Profit After Tax (£)		
Dividend (£)		
Net Current Assets (£)		
Shareholder Funds (£)		
Applicant	One	Two
Personal Director Salary (£)		

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Company Type*	Holding or Trading	
Nature of Business		
Year End		
Company Turnover (£)		
Company Profit After Tax (£)		
Dividend (£)		
Net Current Assets (£)		
Shareholder Funds (£)		
Applicant	One	Two
Personal Director Salary (£)		

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Nature of Business		
Year End		
Company Turnover (£)		
Company Profit After Tax (£)		
Dividend (£)		
Net Current Assets (£)		
Shareholder Funds (£)		
Applicant	One	Two
Personal Director Salary (£)		

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Company Profit After Tax (£)		
Dividend (£)		
Net Current Assets (£)		
Shareholder Funds (£)		
Applicant	One	Two
Personal Director Salary (£)		

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Year End		
Company Turnover (£)		
Company Profit After Tax (£)		
Dividend (£)		
Net Current Assets (£)		
Shareholder Funds (£)		
Applicant	One	Two
Personal Director Salary (£)		

Funds transferring between businesses:

Additional supporting notes:

The information requested above will be used by the Underwriter to understand the income streams and the sustainability of them for the mortgage.

It is important you complete the information requested as this will help speed up the Underwriter response time and provide greater decision certainty for you and your clients.

Please input each companies details

Below is a brief explanation relating to the information requested above.

- % Shareholding – Please confirm the applicants % shareholding of the company. On a joint application where both applicants have a shareholding list each applicant individually. Where companies are owned by a Parent Company please list the parent company as the shareholder.
- Company Type – Is this the parent company or a trading company
- Nature of Business – What does the business do?
- Year End – Please input the latest 2 years trading end dates.
- Turnover – Please confirm the company turnover for the trading year.
- Net profit – Please provide the company Net Profit (after tax) for the trading year. Please note we do not accept gross profit.
- Dividends Drawn – Please confirm the value of dividends paid by the business for the year end.

- Net Current Assets (NCA) – Please confirm the NCA position of the business for the year end. Where an illiquid position is showing please provide an explanation.
- Net Worth – Please confirm the Net Worth (Shareholder Funds) showing for the year end. Where an insolvent position is showing please provide an explanation.
- Personal Directors Salary – Please input the applicants personal director's salary drawn from the company for the year end.

Where income is drawn from a group, the Society will require full trading accounts for each individual firm including the parent company.

Where there are significant 'other' debtors or creditors showing on the balance sheet, where it is not clear in the notes on accounts the Society will look to understand what they relate to.

