

Another complex case solved



Who's the star of this story?

An 80 year old retired portfolio landlord with a strong track record in property investment. He owned 24 properties.

1

What was the catch?

Three of his properties were reaching the end of their interest only mortgage terms.

At his age, securing a new mortgage was a challenge, especially as he didn't want to sell any of the properties. He also needed the longest possible term to keep repayments manageable.

2

How did we make it work?

3

We took a flexible approach, as we didn't impose a maximum portfolio size for buy-to-let properties.

We were able to offer an 8 year mortgage term, taking him to age 88. Crucially, we factored in his income from land and property to meet our minimum income requirements- something many lenders would not consider.

How did we seal the deal?

4

We underwrote all three remortgages together, which allowed us to streamline the process. This gave the client clarity, speed, and the ability to retain his properties without disruption.

Key details:

LTV:

Up to 72%

Borrowing:

£116,500, £101,500, £131,000

Embracing
different



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