

# Another complex case solved



## Who's the star of this story?

1

A client who wanted to purchase a property for £3,000,000 and required a mortgage of £2,400,000 with stretched affordability requirements.

### What was the catch?

The client required affordability beyond the standard loan-to-income multiples.

Their credit report contained some blips, and the borrowing needed to be structured as part interest-only and part capital repayment up to 80% LTV.

2

### How did we make it work?

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We assessed affordability based on a detailed affordability assessment rather than limiting to income multiples; we were able to do this with our owner-occupied Premier Income products. We carefully reviewed the reasons behind the credit report blips, which allowed our underwriters to gain comfort with the application.

4

### How did we seal the deal?

By taking these steps and using our newly launched premier income products we were able to offer the borrowing required for the purchase

### Key details:

**Lending:**

**£2,400,000**

**LTV:**

**80%**

Embracing  
different

 **Saffron**  
For Intermediaries