

Another complex case solved



Who's the star of this story?

1

A contractor that had 2 fixed term contracts and also had an employed role as a chef.

What was the catch?

The client was travelling quite some distance between work and where they lived.

Other lenders looked at the distance and would not be comfortable with the case due to this.

2

How did we make it work?

3

With our manual underwriting we were able to look at the case as a whole and see that they had been travelling the distance for over a year and was paid expenses for the travel.

We were able to get comfortable with the distance and also able to consider the affordability assessment without the additional travel costs with the customer receiving expenses.

How did we seal the deal?

We were able to get comfortable with the distance and also to detract the travel expenses from their affordability. Thanks to this tailored approach, the client received a mortgage offer and is now on their way to purchasing the property.

4

Key details:

Lending:
£471,000

LTV:
90%

Embracing
different



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